



To the Board of Southern First Nations Network of Care:

Opinion

We have audited the financial statements of Southern First Nations Network of Care (the "Organization"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations and changes in net assets, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for government not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information presented in the attached schedules 1 to 14 are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such supplementary information has been subjected only to auditing procedures applied in the audit of the basic financial statements, taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for government not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

MNP LLP

True North Square - 242 Hargrave Street, Suite 1200, Winnipeg MB, R3C 0T8

1.877.500.0795 T: 204.775.4531 F: 204.783.8329



MNP.ca

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

August 11, 2026

MNP **LLP**

Chartered Professional Accountants

True North Square - 242 Hargrave Street, Suite 1200, Winnipeg MB, R3C 0T8
1.877.500.0795 T: 204.775.4531 F: 204.783.8329 MNP.ca

MNP

Southern First Nations Network of Care
Statement of Financial Position

As at March 31, 2026

	2026	2025
Assets		
Current		
Cash	4,316,533	5,430,449
Accounts receivable (Note 3)	16,229	2,871,177
Restricted cash (Note 4)	5,717,026	5,717,026
Prepaid expenses and deposits	39,288	43,494
	10,089,076	14,062,146
Liabilities		
Current		
Accounts payable and accruals (Note 6)	617,988	755,002
Deferred contributions (Note 7)	1,942,125	5,807,157
	2,560,113	6,562,159
Due to Province of Manitoba (Note 4)	5,717,026	5,717,026
	8,277,139	12,279,185
Net Assets		
Net assets, unrestricted	1,811,937	1,782,961
	10,089,076	14,062,146

Approved on behalf of the Board


Director


Director

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care Statement of Operations and Changes in Net Assets

For the year ended March 31, 2026

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Revenue			
Province of Manitoba			
Network Core (Schedule 1)	3,530,986	3,646,702	3,230,982
IT Support (Schedule 2)	709,600	268,677	240,000
Education and Training (Schedule 5)	421,195	350,043	251,498
B&L Group Home (Schedule 1)	100,000	-	-
FASD (Schedule 6)	57,500	42,727	56,970
Home Studies (Schedule 4)	25,000	13,072	23,326
Capacity Building (Schedule 8)	1,575,000	751,260	-
	6,419,281	5,072,481	3,802,776
Department of Indigenous Services Canada (ISC)			
Capacity Development (Schedule 1)	250,000	71,060	250,000
	250,000	71,060	250,000
Agency			
Single Envelope Funding (Schedule 3)	161,647,119	163,043,012	163,776,345
Support to Young Adults Grant (Schedule 7)	2,921,598	2,921,595	2,230,142
CFS Agency Staffing Operations Wages (Schedule 9)	5,921,590	5,921,590	-
National Standards (Schedule 10)	-	354,965	-
Case Transfer Permanent Ward (Schedule 11)	3,040,323	2,953,032	1,348,371
Customary and Kinship Care (Schedule 12)	5,213,312	5,213,312	5,213,312
Basic Maintenance Rate Increase (Schedule 13)	-	1,360,975	-
Core Funding (Schedule 14)	1,759,200	1,759,200	-
	180,503,141	183,527,681	172,568,170
Other			
Rents, interest and other (Schedule 1)	430,000	306,767	429,629
	187,602,422	188,977,990	177,050,575

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Statement of Operations and Changes in Net Assets

For the year ended March 31, 2026

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Expenses			
Network Core (Schedule 1)	4,310,986	3,995,553	3,386,352
IT Support (Schedule 2)	709,600	268,677	240,001
Education and Training (Schedule 5)	421,195	350,043	251,498
Programming			
Single Envelope Funding (Schedule 3)	161,647,119	163,043,012	163,776,345
Home Studies (Schedule 4)	25,000	13,072	23,326
FASD (Schedule 6)	57,500	42,727	56,970
Support to Young Adults Grant (Schedule 7)	2,921,598	2,921,595	2,230,142
Capacity Building (Schedule 8)	1,575,000	751,260	-
CFS Agency Staffing Operations Wages (Schedule 9)	5,921,590	5,921,590	-
National Standards (Schedule 10)	-	354,965	-
Case Transfer Permanent Ward (Schedule 11)	3,040,323	2,953,032	1,348,371
Customary and Kinship Care (Schedule 12)	5,213,312	5,213,312	5,213,312
Basic Maintenance Rate Increase (Schedule 13)	-	1,360,975	-
Core Funding (Schedule 14)	1,759,200	1,759,200	-
	187,602,422	188,949,013	176,526,317
Excess of revenues over expenses	-	28,976	524,258
Net assets, beginning of year	1,782,960	1,782,960	1,258,702
Net assets, end of year	1,782,960	1,811,936	1,782,960

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Statement of Cash Flows
For the year ended March 31, 2026

	2026	2025
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	28,976	524,263
Changes in working capital accounts		
Accounts receivable	2,854,948	(1,426,038)
Due from Agencies	-	334,445
Prepaid expenses	4,206	(43,494)
Accounts payable and accruals	(137,014)	(829,124)
Deferred contributions	(3,865,032)	315,202
	(1,113,916)	(1,124,746)
Decrease in cash resources	(1,113,916)	(1,124,746)
Cash resources, beginning of year	11,147,475	12,272,221
Cash resources, end of year	10,033,559	11,147,475
Cash resources are composed of:		
Cash	4,316,533	5,430,449
Restricted cash	5,717,026	5,717,026
	10,033,559	11,147,475

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care Notes to the Financial Statements

For the year ended March 31, 2026

1. Incorporation and nature of the organization

The First Nations of Southern Manitoba Child and Family Services Authority (the "Organization") was incorporated on November 24, 2003 under the Province of Manitoba through The Child and Family Services Authority Act, S.M. 2002, c. 35 except section 20; the Act came into force by proclamation on November 24, 2003. On November 15, 2015, the legal name was changed to Southern First Nations Network of Care.

The Organization was established as a non-profit organization with the responsibility for administering and providing for the delivery of a system of child and family services to Southern First Nations people who are members of the Southern First Nations and other persons who are identified with those Southern First Nations. In partnership with the Province of Manitoba, the Organization is committed to establishing a jointly coordinated child and family services system that recognizes the distinct rights and authorities of First Nations and Metis people in Manitoba.

The Organization is controlled by the Southern Chiefs' Organization Inc. as they have the ability to appoint the Board of Directors. During the year, the Organization paid \$227,520 (2025 - \$476,290) to Southern Chiefs' Organization Inc. for professional fees, salaries and general operations. This transaction was recorded at the exchange amount which is the amount established and agreed to by the related parties.

The Organization is a non-profit organization and as such is exempt from income taxes under The Income Tax Act (the "Act"). In order to maintain its status as a non-profit organization under the Act, the Organization must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for government not-for-profit organizations and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the following method at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Years
Furniture and fixtures	straight-line	3

Long-lived assets

Long-lived assets consist of capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Organization determines that a long-lived asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Southern First Nations Network of Care Notes to the Financial Statements

For the year ended March 31, 2026

2. Significant accounting policies (Continued from previous page)

Leases

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair market value. Assets under capital leases are amortized on a declining balance basis, over their estimated useful lives. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for government not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable and due from agencies are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. No allowance has been recorded in the year. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess (deficiency) of revenues and expenses in the year in which they become known.

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with Section 3840 Related Party Transactions.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year.

If the Organization defines and implements a risk management or investment management strategy to manage and evaluate the performance of a group of financial assets, financial liabilities, or both on a fair value basis, the Organization may elect at initial recognition to subsequently measure those items at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the statement of remeasurement gains and losses while interest income is recognized in the statement of operations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets except derivatives are tested annually for impairment. Management considers whether the investee has experienced continued losses for a period of years, recent collection experience for the loan, such as a default or delinquency in interest or principal payments, etc. in determining whether objective evidence of impairment exists. Any impairment, which is not considered temporary, is recorded in the statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses. No statement of remeasurement gains and losses has been presented as there are no transactions to report.

Southern First Nations Network of Care Notes to the Financial Statements

For the year ended March 31, 2026

3. Accounts receivable

	2026	2025
Province of Manitoba	-	2,860,815
GST receivable	16,229	10,362
	<u>16,229</u>	<u>2,871,177</u>

4. Due to Province of Manitoba

The Province of Manitoba advanced the Organization a working capital advance in the amount of \$5,717,026 (2025 - \$5,717,026), which in turn was advanced by the Organization to the agencies. The advances are repayable by the Organization if the Organization's operations cease. The amounts due to the Province of Manitoba has no fixed terms of repayment and is non-interest bearing. Included in restricted cash is \$5,717,026 (2025 - \$5,717,026) received from Agencies which is to be held in a separate bank account.

5. Capital assets

	Cost	Accumulated amortization	2026 Net book value
Furniture and fixtures	206,187	206,187	-

	Cost	Accumulated amortization	2025 Net book value
Furniture and fixtures	206,184	206,184	-

6. Accounts payable and accruals

	2026	2025
Trade payables	434,578	288,574
Accrued expenses	140,421	422,931
Social fund	7,559	4,055
Southern Chiefs' Organization Inc.	35,430	39,442
	<u>617,988</u>	<u>755,002</u>

Southern First Nations Network of Care Notes to the Financial Statements

For the year ended March 31, 2026

7. Deferred contributions

Deferred contributions represents funds received during the year, which have been deferred to periods when their specified expenditures are expected to be incurred. Deferred revenue is comprised of:

	2026	2025
Case Training	-	52,119
Capacity Funding for Case Transfers	823,740	1,575,000
Core Program - Province of Manitoba	450,000	478,258
Home Study - Province of Manitoba	26,403	14,475
National Standards	353,484	1,898,449
One-time Wage Relief	429,961	429,962
Restoring the Sacred Bond	136,959	136,959
Stepping Out on Saturdays - FASD	53,965	39,192
Single Envelope Funding	42,533	42,533
Support for Young Adults Under SSAA - Province of Manitoba	-	1,048,659
Other	-	91,551
Capacity Funding - ISC	178,940	-
Less: unfunded Dakota Tiwahe Services support	(553,770)	-
	1,942,215	5,807,157

8. Revenue from Province of Manitoba

	2026	2025
Province of Manitoba Confirmation		
Revenue as per Province of Manitoba confirmation	185,268,912	174,370,515
Deferred revenue recognized during the year	6,098,116	6,548,293
Revenue deferred during the year	(2,945,806)	(4,547,863)
	188,421,222	176,370,945

9. Commitments

The Organization has entered into lease agreements for its premises for its operations and to support other agencies and programs. The estimated minimum annual payments are as follows:

2027	212,173
2028	212,173
2029	199,173
2030	182,575
	806,094

Southern First Nations Network of Care
Notes to the Financial Statements
For the year ended March 31, 2026

10. Expenses by object

	2026	2025
Information technology	265,676	244,876
Insurance	133,108	107,657
Professional fees	244,290	455,237
Programming	117,881	339,323
Rent	275,798	232,805
Salaries and benefits	2,769,601	2,109,786
Training and education	350,043	251,362
Agency grants	172,439,742	163,776,345
Customary and kinship care	5,213,311	5,213,312
Case transfer	2,953,046	1,348,371
Operation expenses	4,186,517	2,447,242
	188,949,013	176,526,316

11. Employee benefits

Pension benefits

The Organization has a defined contribution pension plan for its employees. Employees contribute at least 4% of their salaries and the Organization contributes 5%. The Organization's total pension contribution for 2026 was \$310,997 (2025 - \$234,737).

Sick leave benefits

Employees of the Organization are entitled to sick leave benefits during their employment. Sick leave benefits, which accumulate but do not vest, are not considered to be significant by management. As such, management has not recorded a liability for these benefits in the financial statements of the Organization.

12. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

The Organization's maximum exposure to credit risk without taking into account any collateral or other credit enhancements is \$16,229 (2025 - \$2,871,177).

The Organization is not exposed to significant credit risk as the majority of the receivables are from government funding agreements.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivery of cash or another financial asset. The Organization's policy is to ensure that it will have sufficient cash to allow it to meet its liabilities when they become due.

Fair value of financial instruments

The carrying values of cash, restricted cash, due from agencies, accounts receivable, due to Province of Manitoba and accounts payable and accruals approximate their fair value due to the relatively short periods to maturity of these items or because they are receivable or payable on demand.

Southern First Nations Network of Care
Notes to the Financial Statements

For the year ended March 31, 2026

13. Contingent liabilities

The funding agencies may disallow certain expenses, deeming them to be ineligible. Adjustments, if any, for disallowed expenses will be accounted for in the year of determination. The Organization has one outstanding claim, which the outcome and amount are undeterminable at this time, and therefore no accrual has been made.

14. Economic dependence

The Organization's primary source of revenue are from the Province of Manitoba. The Organization's ability to continue viable operations is depended on this funding.

Southern First Nations Network of Care
Schedule 1 - Schedule of Revenue and Expenditures - Network Care

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Province of Manitoba			
Core Grant	3,530,986	3,646,702	3,230,982
B&L Group Home	100,000	-	-
Capacity Development	250,000	71,060	250,000
Rent, interest and other	430,000	306,767	429,629
	4,310,986	4,024,529	3,910,611
Expenses			
Agency relations	50,000	29,521	80,857
Annual general meeting	15,000	22,798	13,949
Bank and service charges	4,500	386	4,084
Board costs	34,300	27,477	32,704
CFS Chief's meeting expenses	-	20,152	-
CFS Conference	40,000	50,533	36,244
Community relations	49,561	30,717	63,078
Information technology	173,753	173,753	139,248
Insurance	110,000	133,108	107,657
Moving expenses	8,000	10,233	85,157
Office supplies	65,000	54,353	30,541
Operational Review	20,000	1,818	30,000
Professional fees	300,000	212,827	341,823
Recruitment	15,000	4,677	19,054
Rent	276,062	275,798	232,805
Repairs and maintenance	68,000	67,329	-
Salaries and benefits	2,949,010	2,756,529	2,084,524
Telephone and fax	62,800	57,957	32,113
Training	50,000	33,998	42,717
Travel	20,000	11,849	9,797
	4,310,986	3,995,553	3,386,352
Excess of revenues over expenses	-	28,976	524,259

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 2 - Schedule of Revenue and Expenditures - IT Support

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Province of Manitoba	709,600	268,677	240,000
Expenses			
Agency IT Grant	613,600	240,000	220,000
Professional fees	96,000	28,677	20,000
	709,600	268,677	240,001
Excess (deficiency) of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 3 - Schedule of Revenue and Expenditures - Single Envelope Funding

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Province of Manitoba	161,647,119	163,043,012	163,776,345
Expenses			
Agency Grants-ANCR	17,111,068	17,111,068	17,111,068
Agency Grants-ANISHINAABE CFS	19,904,831	19,904,832	19,904,832
Agency Grants-ANIMIKII OZOSON CFS	17,494,285	17,494,284	17,494,284
Agency Grants-DAKOTA OJIBWAY CFS	10,287,910	10,287,912	15,279,203
Agency Grants - Dakota Tiwahe Services	2,517,531	3,913,420	3,913,420
Agency Grants-INTERTRIBAL CFS	4,146,341	4,146,340	4,146,340
Agency Grants-KANI CFS	1,571,346	1,571,348	1,571,348
Agency Grants-Long Plains CFS	7,482,868	7,482,868	2,784,910
Agency Grants-SAGKEENG CFS	15,881,527	15,881,528	15,881,528
Agency Grants-SANDY BAY CFS	7,287,874	7,287,876	7,287,876
Agency Grants-SOUTHEAST CFS	36,070,078	36,070,076	36,070,076
Agency Grants-WEST REGION CFS	19,227,233	19,227,232	20,559,346
Agency Grants-Waywayseecappo CFS	2,664,227	2,664,228	1,772,114
	161,647,119	163,043,012	163,776,345
Excess (deficiency) of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 4 - Schedule of Revenue and Expenditures - Home Studies

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Home Studies	25,000	13,072	23,326
Expenses			
Home Studies	25,000	13,072	23,326
Excess (deficiency) of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 5 - Schedule of Revenue and Expenditures - Education and Training

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Province of Manitoba	421,195	350,043	251,498
Expenses			
Professional development	-	-	136
Training - agency	421,195	350,043	251,362
	421,195	350,043	251,498
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 6 - Schedule of Revenue and Expenditures - FASD

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Province of Manitoba	57,500	42,727	56,970
Expenses			
Program expenses	57,500	42,727	56,970
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 7 - Schedule of Revenue and Expenditures - Supports to Young Adults

For the year ended March 31, 2026

(Unaudited)

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Revenue			
Supports to Young Adults	2,921,598	2,921,595	2,230,142
Expenses			
Supports to Young Adults	2,921,598	2,921,595	2,230,142
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 8 - Schedule of Revenue and Expenditures - Capacity Building

For the year ended March 31, 2026

(Unaudited)

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Revenue			
Province of Manitoba	1,575,000	751,260	-
Expenses			
Capacity Building	1,575,000	751,260	-
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 9 - Schedule of Revenue and Expenditures - CFS Agency
Staffing Operations Wages

For the year ended March 31, 2026

(Unaudited)

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Revenue			
Province of Manitoba	5,921,590	5,921,590	-
Expenses			
CFS agency staffing operations wages	5,921,590	5,921,590	-
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 10 - Schedule of Revenue and Expenditures - National Standards

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Province of Manitoba	-	354,965	-
Expenses			
National Standards	-	354,965	-
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 11 - Schedule of Revenue and Expenditures - Case Transfer Permanent Ward

For the year ended March 31, 2026

(Unaudited)

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Revenue			
Province of Manitoba	3,040,323	2,953,032	1,348,371
Expenses			
Case transfers permanent ward	3,040,323	2,953,032	1,348,371
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 12 - Schedule of Revenue and Expenditures - Customary and Kinship Care

For the year ended March 31, 2026

(Unaudited)

	2026 Budget	2026	2025
Revenue			
Province of Manitoba	5,213,312	5,213,312	5,213,312
Expenses			
Customary and kinship care	5,213,312	5,213,312	5,213,312
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 13 - Schedule of Revenue and Expenditures - Basic Maintenance Rate Increase

For the year ended March 31, 2026

(Unaudited)

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Revenue			
Province of Manitoba	-	1,360,975	-
Expenses			
Basic maintenance rate increase	-	1,360,975	-
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements

Southern First Nations Network of Care
Schedule 14 - Schedule of Revenue and Expenditures - Core Funding

For the year ended March 31, 2026

(Unaudited)

	<i>2026 Budget</i>	<i>2026</i>	<i>2025</i>
Revenue			
Province of Manitoba	1,759,200	1,759,200	-
Expenses			
Agency Grants-Long Plains CFS	879,600	879,600	-
Agency Grants-Waywayseecappo CFS	879,600	879,600	-
	1,759,200	1,759,200	-
Excess of revenues over expenses	-	-	-

The accompanying notes are an integral part of these financial statements